

**SCHEDULE "A"**  
**SAMPLE EQUITY SHARE INTEREST COMPUTATION**

Purchase Price: \$ 300,000.00  
Ratio of Second Mortgage Loan to Purchase Price: 10%  
Second Mortgage Loan Amount: \$ 30,000.00

NOTE: Given the purchase price and HBAP loan amount stated above, this sample computation depicts the HBAP loan payoff amount due in a given year assuming that the property value increases at the rate of 2% per year over the 45 year loan term.

Year of Loan	Property		Principal	Gross Interest (10% of Appreciation)	Interest Forgiveness			Total Due at Payoff
	Value at Payoff	Appreciation			Per Year	Cumulative	\$ Forgiven	
1	\$ 300,000	\$ -	\$ 30,000	\$ -		0%	\$	\$ 30,000
2	\$ 306,000	\$ 6,000	\$ 30,000	\$ 600	11%	11%	\$ 66	\$ 30,534
3	\$ 312,120	\$ 12,120	\$ 30,000	\$ 1,212	10%	21%	\$ 255	\$ 30,957
4	\$ 318,362	\$ 18,362	\$ 30,000	\$ 1,836	9%	30%	\$ 551	\$ 31,285
5	\$ 324,730	\$ 24,730	\$ 30,000	\$ 2,473	8%	38%	\$ 940	\$ 31,533
6	\$ 331,224	\$ 31,224	\$ 30,000	\$ 3,122	7%	45%	\$ 1,405	\$ 31,717
7	\$ 337,849	\$ 37,849	\$ 30,000	\$ 3,785	6%	51%	\$ 1,930	\$ 31,855
8	\$ 344,606	\$ 44,606	\$ 30,000	\$ 4,461	5%	56%	\$ 2,498	\$ 31,963
9	\$ 351,498	\$ 51,498	\$ 30,000	\$ 5,150	4%	60%	\$ 3,090	\$ 32,060
10	\$ 358,528	\$ 58,528	\$ 30,000	\$ 5,853	3%	63%	\$ 3,687	\$ 32,166
11	\$ 365,698	\$ 65,698	\$ 30,000	\$ 6,570	2%	65%	\$ 4,270	\$ 32,299
12	\$ 373,012	\$ 73,012	\$ 30,000	\$ 7,301	1%	66%	\$ 4,819	\$ 32,482
13	\$ 380,473	\$ 80,473	\$ 30,000	\$ 8,047	1%	67%	\$ 5,392	\$ 32,656
14	\$ 388,082	\$ 88,082	\$ 30,000	\$ 8,808	1%	68%	\$ 5,990	\$ 32,819
15	\$ 395,844	\$ 95,844	\$ 30,000	\$ 9,584	1%	69%	\$ 6,613	\$ 32,971
16	\$ 403,761	\$ 103,761	\$ 30,000	\$ 10,376	1%	70%	\$ 7,263	\$ 33,113
17	\$ 411,836	\$ 111,836	\$ 30,000	\$ 11,184	1%	71%	\$ 7,940	\$ 33,243
18	\$ 420,072	\$ 120,072	\$ 30,000	\$ 12,007	1%	72%	\$ 8,645	\$ 33,362
19	\$ 428,474	\$ 128,474	\$ 30,000	\$ 12,847	1%	73%	\$ 9,379	\$ 33,469
20	\$ 437,043	\$ 137,043	\$ 30,000	\$ 13,704	1%	74%	\$ 10,141	\$ 33,563
21	\$ 445,784	\$ 145,784	\$ 30,000	\$ 14,578	1%	75%	\$ 10,934	\$ 33,645
22	\$ 454,700	\$ 154,700	\$ 30,000	\$ 15,470	1%	76%	\$ 11,757	\$ 33,713
23	\$ 463,794	\$ 163,794	\$ 30,000	\$ 16,379	1%	77%	\$ 12,612	\$ 33,767
24	\$ 473,070	\$ 173,070	\$ 30,000	\$ 17,307	1%	78%	\$ 13,499	\$ 33,808
25	\$ 482,531	\$ 182,531	\$ 30,000	\$ 18,253	1%	79%	\$ 14,420	\$ 33,833
26	\$ 492,182	\$ 192,182	\$ 30,000	\$ 19,218	1%	80%	\$ 15,375	\$ 33,844
27	\$ 502,025	\$ 202,025	\$ 30,000	\$ 20,203	1%	81%	\$ 16,364	\$ 33,838
28	\$ 512,066	\$ 212,066	\$ 30,000	\$ 21,207	1%	82%	\$ 17,389	\$ 33,817
29	\$ 522,307	\$ 222,307	\$ 30,000	\$ 22,231	1%	83%	\$ 18,452	\$ 33,779
30	\$ 532,753	\$ 232,753	\$ 30,000	\$ 23,275	1%	84%	\$ 19,551	\$ 33,724
31	\$ 543,408	\$ 243,408	\$ 30,000	\$ 24,341	1%	85%	\$ 20,690	\$ 33,651
32	\$ 554,277	\$ 254,277	\$ 30,000	\$ 25,428	1%	86%	\$ 21,868	\$ 33,560
33	\$ 565,362	\$ 265,362	\$ 30,000	\$ 26,536	1%	87%	\$ 23,087	\$ 33,450
34	\$ 576,669	\$ 276,669	\$ 30,000	\$ 27,667	1%	88%	\$ 24,347	\$ 33,320
35	\$ 588,203	\$ 288,203	\$ 30,000	\$ 28,820	1%	89%	\$ 25,650	\$ 33,170
36	\$ 599,967	\$ 299,967	\$ 30,000	\$ 29,997	1%	90%	\$ 26,997	\$ 33,000
37	\$ 611,966	\$ 311,966	\$ 30,000	\$ 31,197	1%	91%	\$ 28,389	\$ 32,808
38	\$ 624,206	\$ 324,206	\$ 30,000	\$ 32,421	1%	92%	\$ 29,827	\$ 32,594
39	\$ 636,690	\$ 336,690	\$ 30,000	\$ 33,669	1%	93%	\$ 31,312	\$ 32,357
40	\$ 649,423	\$ 349,423	\$ 30,000	\$ 34,942	1%	94%	\$ 32,846	\$ 32,097
41	\$ 662,412	\$ 362,412	\$ 30,000	\$ 36,241	1%	95%	\$ 34,429	\$ 31,812
42	\$ 675,660	\$ 375,660	\$ 30,000	\$ 37,566	1%	96%	\$ 36,063	\$ 31,503
43	\$ 689,173	\$ 389,173	\$ 30,000	\$ 38,917	1%	97%	\$ 37,750	\$ 31,168
44	\$ 702,957	\$ 402,957	\$ 30,000	\$ 40,296	1%	98%	\$ 39,490	\$ 30,806
45	\$ 717,016	\$ 417,016	\$ 30,000	\$ 41,702	1%	99%	\$ 41,285	\$ 30,417
	\$ 731,356	\$ 431,356	\$ 30,000	\$ 43,136	1%	100%	\$ 43,136	\$ 30,000